7TH
ANNUAL REPORT

OF THE

PRINCE EDWARD ISLAND
LOTTERIES COMMISSION

FOR THE

FISCAL YEAR ENDING

31 MARCH 1983

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Prince Edward Island
LOTTERIES COMMISSION

Post Office Box 2000
Charlottetown
Prince Edward Island
Canada C1A 7N8

7 March 1984

Letter of Committal

Minister of Finance and Tourism
Shaw Building
Provincial Administrative Buildings
Charlottetown
Prince Edward Island
C1A 7N8

Sir;

In accord with subsection 14(1) of the LOTTERIES ACT (L.P.E.I. 1976, Cap. 20), I hereby convey the report of the operations of the Prince Edward Island Lotteries Commission for the Fiscal Year ending 31 March 1983.

Yours truly,

Honourable Lloyd G. MacPhail
Chairman
Prince Edward Island Lotteries Commission

PRINCE EDWARD ISLAND LOTTERIES COMMISSION

ANNUAL REPORT

for the Fiscal Year ending 31 March 1983

1. COMMISSION ESTABLISHED:

The Lotteries Act (L.P.E.I. 1976, Cap. 20), enacted by the Legislative Assembly at its 1976 session and given Royal Assent on 22 April 1976, provided for the establishment of a P.E.I. Lotteries Commission. The Act was proclaimed via Order-in-Council No. EC673/76 for effect on 24 July 1976.

2. MINISTER RESPONSIBLE AND OFFICERS:

In constituting the P.E.I. Lotteries Commission, the Lieutenant Governor in Council made the following appointments; Mr. MacPhail became Chairman of the Commission when the Administration changed on 3 May 1979.

2.1 Minister Designated as Responsible for the Administration of the Act (current): (via EC750/82 of 28 October 1982)

Minister of Finance

2.2 Chairman of the Commission: (via EC308/79 of 3 May 1979)

Hon. Lloyd G. MacPhail

2.3 Vice-Chairman of the Commission: (via EC692/76 of 22 July 1976)

G. D. Dennis

The Commission, at its first meeting, appointed the remaining Member of the Commission, D. B. Boylan, as Secretary-Treasurer.

3. BYLAWS OF THE COMMISSION:

In addition to the requirements of the Lotteries Act, the Commission is governed by its Bylaws which were approved by the Lieutenant Governor in Council on 26 August 1976 via EC794/76.

4. AGREEMENTS:

As provided in Section 7 of the Acts, subsections (b) and (c), the Commission recommended two agreements for the consideration of the Lieutenant Governor in Council, both of which were approved and subsequently entered into by the Commission.

4.1 via EC796/76 of 26 August 1976, an agreement with the Provinces of Nova Scotia, New Brunswick and Newfoundland to establish and operate a regional lottery.

4.2 via EC797/76 of 26 August 1976, an agreement for the establishment of the Atlantic Lottery Corporation.

5. LOTTERIES OPERATED OR SANCTIONED:

The P.E.I. Lotteries Commission did not operate any lotteries during the Fiscal Year 1982/83. Four lotteries sanctioned by the Commission (The Al, A50, Provincial and Super) continued to operate during the year.

6. ATLANTIC LOTTERY CORPORATION:

By motion of the Commission, G. D. Dennis and D. B. Boylan were named as the two P.E.I. Directors of the Atlantic Lottery Corporation; Mr. Dennis was further designated as the P.E.I. shareholder. The Directors attended various meetings of the Corporation throughout the fiscal year ending 31 March 1983.

In particular, the P.E.I. Lotteries Commission extends its appreciation to the General Manager of the Atlantic Loto, Cluny MacPherson, for his continuing effort in the operation and management of the regional lottery.

7. MEETINGS OF THE COMMISSION:

During the Fiscal Year ended 31 March 1983, the Commission held four meetings: on 28 June 1982, 30 July 1982, 24 November 1982 and 24 February 1983.

8. FINANCIAL REPORT:

For the Fiscal Year ending 31 March 1983, the P.E.I. Commission received $1,420,452.55 from the Atlantic Lottery Corporation (being payment of the balance due for FY 81/82 at 31 March 1982, $4,442.13, and $1,416,010.42 of assigned profit for FY 82/83) and bank interest of $1.76 for a total income of $1,420,454.31.

However, the audited statement of the Atlantic Lottery Corporation shows a current balance of $134,224.48 due to the P.E.I. Lotteries Commission for FY 82/83. This amount will be provided to the Commission early in FY 83/84.

A receivable of $40,556.99 is shown in the Auditor's Report of the Atlantic Lottery Corporation which represents the long-term liability of that Corporation attributable to the P.E.I. Commission.

Thus, the net receivable from the Atlantic Lottery Corporation (as shown in the Corporation's audited statement for FY 82/83) is $174,781.47.

The Commission paid its total receipts from the Atlantic Lottery Corporation of $1,420,452.55 to the Minister of Finance and Tourism for deposit in the Consolidated Revenue Fund (as required by Section 10 of the governing statute).

Expenditures totalled $26.00 leaving a balance of $174,798.12 payable to the Province.

APPENDIX A

PRINCE EDWARD ISLAND
LOTTERIES COMMISSION

STATEMENT
OF
REVENUE AND EXPENDITURE
FOR THE FISCAL YEAR
1 APRIL 1982 THROUGH 31 MARCH 1983

A.	REVENUE	SOURCE	AMOUNT
	23 April 1982	Atlantic Lottery Corporation (profits distribution)	$ 133,398.28
	30 April 1982	Bank interest	.98
	19 May 1982	Atlantic Lottery Corporation (profits distribution)	119,902.35
	2 July 1982	Atlantic Lottery Corporation (profits distribution)	82,987.23
	26 July 1982	Atlantic Lottery Corporation (profits distribution)	116,277.26
	20 August 1982	Atlantic Lottery Corporation (profits distribution)	88,294.28
	23 September 1982	Atlantic Lottery Corporation (profits distribution)	117,331.54
	19 October 1982	Atlantic Lottery Corporation (profits distribution)	83,369.86
	29 October 1982	Bank interest	.78
	26 November 1982	Atlantic Lottery Corporation (profits distribution)	122,921.96
	21 December 1982	Atlantic Lottery Corporation (profits distribution)	104,265.96
	21 January 1983	Atlantic Lottery Corporation (profits distribution)	234,869.48
	18 February 1983	Atlantic Lottery Corporation (profits distribution)	104,983.66
	30 March 1983	Atlantic Lottery Corporation (profits distribution)	111,850.69
		TOTAL REVENUE	$1,420,454.31

B.	EXPENDITURES	FAVOUR OF		AMOUNT
	13 April 1982	Postage	$	15.00
	26 April 1982	Minister of Finance and Tourism, for Consolidated Fund		133,398.28
	20 May 1982	Minister of Finance and Tourism, for Consolidated Fund		119,902.35
	17 June 1982	Bank charge		1.00
	2 July 1982	Minister of Finance and Tourism, for Consolidated Fund		82,987.23
	27 July 1982	Minister of Finance and Tourism, for Consolidated Fund		116,277.26
	24 August 1982	Minister of Finance and Tourism, for Consolidated Fund		88,294.28
	24 September 1982	Minister of Finance and Tourism, for Consolidated Fund		117,331.54
	19 October 1982	Minister of Finance and Tourism, for Consolidated Fund		83,369.86
	29 November 1982	Minister of Finance and Tourism, for Consolidated Fund		122,921.96
	8 December 1982	Confirmation charge		10.00
	22 December 1982	Minister of Finance and Tourism, for Consolidated Fund		104,265.96
	21 January 1983	Minister of Finance and Tourism, for Consolidated Fund		234,869.48
	21 February 1983	Minister of Finance and Tourism, for Consolidated Fund		104,983.66
	31 March 1983	Minister of Finance and Tourism, for Consolidated Fund		111,850.69
		TOTAL DISBURSEMENTS		$1,420,478.55

AUDITOR GENERAL

CHARLOTTETOWN

PRINCE EDWARD ISLAND

PRINCE EDWARD ISLAND LOTTERIES COMMISSION

FINANCIAL STATEMENTS

MARCH 31, 1983

AUDITOR'S REPORT

Chairman and Members
Prince Edward Island Lotteries Commission

I have examined the balance sheet of the Prince Edward Island Lotteries Commission as at March 31, 1983 and the Statement of Financial Activities for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1983 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

T. Kaptein, C.A.
Auditor General

Charlottetown, Prince Edward Island
December 14, 1983

STATEMENT 1

PRINCE EDWARD ISLAND LOTTERIES COMMISSION

BALANCE SHEET

March 31, 1983

(with comparative figures at March 31, 1982)

ASSETS	1983	1982
Cash	$ 43	$ 67
Accounts receivable - Atlantic Lottery Corporation Inc. - Note 1	174,782	171,834
Share in Atlantic Lottery Corporation Inc. - at cost	100	100
Share in Interprovincial Lottery Corporation - at cost	1	1
	$174,926	$172,002

LIABILITIES		
Due to Province of Prince Edward Island Consolidated Fund	$174,926	$172,002
	$174,926	$172,002

(Notes 1 and 2 are an integral part of these financial statements)

ON BEHALF OF THE COMMISSION:

VICE-CHAIRMAN

SECRETARY-TREASURER

STATEMENT 2

PRINCE EDWARD ISLAND LOTTERIES COMMISSION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED MARCH 31, 1983

(with comparative figures for the year ended March 31, 1982)

	1983	1982
INCOME		
Distribution of Atlantic Lottery Corporation net profit	$1,423,400	$1,383,347
	$1,423,400	$1,383,347
EXPENSES		
Stationary and Supplies	24	8
Net income before remittance to Province	$1,423,376	$1,383,339
Contribution to Prince Edward Island Consolidated Fund	$1,423,376	$1,383,339

(Notes 1 and 2 are an integral part of these financial statements)

PRINCE EDWARD ISLAND LOTTERIES COMMISSION

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1983

1. Included in accounts receivable is $40,557 which represents the proportion of the cost of fixed assets purchased by Atlantic Lottery Corporation Inc. attributable to the Prince Edward Island Lotteries Commission on a ratio of ticket sales basis. This amount is included in long-term liabilities on the financial statements of Atlantic Lottery Corporation Inc.

2. Income of the Commission is the Prince Edward Island share of the revenues of the Atlantic Lottery Corporation Inc. This share is based on the net ticket sales for each game less direct and operating costs allocated by gross sales for that game.

POOR

QUALITY

ORIGINAL